

## Message Text

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43

ACTION TRSE-00

INFO OCT-01 ISO-00 EB-07 AID-05 ABF-01 OMB-01 CIAE-00

INR-07 NSAE-00 EA-07 NEA-10 IO-13 /052 W

----- 057181

R 290600Z JUL 76

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 1495

INFO AMEMBASSY MANILA

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MANILA FOR USADB

EO 11652: N/A

TAGS: EAID, EFIN, AORG, IMF, IBRD, BG

SUBJ: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS AND  
ALTERNATES SALARIES

REF: STATE 172490

1. BANGLADESH VOTED AGAINST THE IBRD/IMF RESOLUTIONS CONCERNING  
EXECUTIVE DIRECTORS COMPENSATION. IN GENERAL, BDG POSITION ON SUCH  
QUESTIONS PARALLELS THAT OF USG.

2. IN RESPONSE REFTEL, EMBASSY TRANSMITTED JULY 19 TREASURY  
SECRETARY SIMON'S LETTERS TO BANGLADESH GOVERNORS OF IMF AND IBRD  
AND ECON COUNSELOR DISCUSSED ISSUE WITH RELEVANT FINANCE MINISTRY  
JOINT SECRETARY ON JULY 15 AND 29. JT. SECRETARY EXPLAINED THAT  
BDG CONSISTENTLY OPPOSES SUCH INCREASES IN COMPENSATION, AND  
INDEED OTHER INCREASES IN ADMINISTRATIVE COSTS, IN EACH INTER-  
NATIONAL FINANCIAL INSTITUTION OF WHICH BDG IS MEMBER. THESE  
INCLUDE THE ASIAN DEVELOPMENT BANK AS WELL AS IBRD AND IMF. (JT.  
SECRETARY RECALLED EARLIER CONCERN OVER EXCESSIVE ADMINISTRATIVE  
COSTS OF ADB.) BDG ALREADY INCLINED TO VOTE NEGATIVELY ON THIS  
LATEST PROPOSAL BEFORE RECEIPT TREASURY SECRETARY LETTER, JT.  
SECRETARY SAID. SUBSEQUENTLY BDG GOVERNOR'S VOTES AGAINST RE-  
SOLUTION WERE COMMUNICATED TO IBRD/IMF.

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3. COMMENT. WHILE BDG PRECEIVES OPPOSITION TO SUCH INCREASES TO  
BE IN ITS NATIONAL INTEREST, APPROACHES SUCH AS THIS ONE SERVE BOTH  
TO IDENTIFY AND FOCUS ATTENTION ON ISSUE AND TO ENCOURAGE BDG TO  
CONTINUE TO FOLLOW PAST POLICY.  
BOSTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** WAGES, DEVELOPMENT BANKS, BANKERS, FOREIGN POLICY POSITION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** izenbei0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976DACCA03849  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760293-0311  
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**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 172490  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** izenbei0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Transfer Date:**  
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**Secure:** OPEN  
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**Subject:** WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS AND ALTERNATES SALARIES  
**TAGS:** EAID, EFIN, AORG, BG, IMF, IBRD  
**To:** STATE  
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